

## Message Text

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ACTION IO-14

INFO OCT-01 ARA-10 ISO-00 CIAE-00 DODE-00 PM-05 H-01  
INR-07 L-03 NSAE-00 NSC-05 PA-01 PRS-01 SP-02  
SS-15 USIA-06 AID-05 EB-08 TRSE-00 STR-04 OMB-01  
CEA-01 COME-00 FRB-03 XMB-02 OPIC-03 LAB-04  
SIL-01 /103 W

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R 182257Z AUG 77

FM USMISSION USUN NEW YORK  
TO SECSTATE WASHDC 4949  
INFO AMEMBASSY CARACAS  
AMEMBASSY KINGSTON  
AMEMBASSY PORT OF SPAIN  
USMISSION GENEVA

C O N F I D E N T I A L SECTION 1 OF 3 USUN 2657

E.O. 11652: GDS

TAGS: OVIP (YOUNG, ANDREW), XL, XM, UNGA, EAID, ETRD, VE, JM  
SUBJECT: AMBASSADOR YOUNG'S MEETING WITH VENEZUELAN PRESIDENT PEREZ

1. BEGIN SUMMARY: ON AUGUST 12, AMBASSADOR YOUNG AND  
VAKY, DEPUTY ASSISTANT SECRETARY OF STATE SHELTON, NSC  
INTERNATIONAL ECONOMICS OFFICER HORMATS, ARA/PPC DIRECTOR  
EINAUDI, DEPUTY ASSISTANT SECRETARY FRANK (CAP), HAD AN EXTENDED  
MEETING WITH VENEZUELAN PRESIDENT PEREZ FOREIGN MINISTER CONSALVI  
AND MINISTER OF STATE FOR INTERNATIONAL ECONOMIC AFFAIRS.  
CAP DESCRIBED HIS PLAN TO CONVENE A MEETING OF  
REPRESENTATIVE CARIBBEAN COUNTRIES TO STUDY A POSSIBLE  
DEVELOPMENT PROGRAM. ON NORTH/SOUTH ISSUES, CAP DISCUSSED  
HIS RECENT LETTER TO PRESIDENT CARTER AND THE NEED TO  
DEVELOP A FRAMEWORK WITHIN THE UN TO CONTINUE PROGRESS.  
CAP ALSO DISCUSSED THE POSSIBLE CREATION OF A NEW GLOBAL  
DEVELOPMENT FUND WHICH WOULD COMBINE OPEC REVENUES WITH  
INDUSTRIAL COUNTRY ECONOMIC PARTICIPATION AND TECHNOLOGY. END SUMMARY.

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2. CARIBBEAN: (CAP) DESCRIBED HOW A CON-  
SORTIUM FOR THE CARIBBEAN MIGHT BE PUT TOGETHER. ALL  
COUNTRIES REPRESENTED AT THE RECENT BOGOTA MEETING  
HAD AGREED ON THE CONSORTIUM IDEA. WILLIAMS OF  
TRINIDAD AND TOBAGO, WHO SHOULD ALSO BE ACTIVELY  
INVOLVED, WAS NOT AT BOGOTA AND HAD NOT YET BEEN  
APPROACHED. PM MANLEY HAS AGREED TO ASK HIM.

AMBASSADOR YOUNG POINTED OUT THE DOMESTIC POLITICAL IMPORTANCE IN THE US OF STRONG CARIBBEAN COOPERATION BRINGING TOGETHER THE MAJOR DEMOCRACIES OF THE HEMISPHERE. IN LIGHT OF PRESIDENT CARTER'S HUMAN RIGHTS POLICY, COOPERATION AMONG THESE DEMOCRACIES WOULD HELP JUSTIFY SPECIAL US CONSIDERATION FOR THE CARIBBEAN BASIN.

3. CAP DESCRIBED HIS PLAN FOR CONVENING A MEETING WITH REPRESENTATIVE COUNTRIES OF THE CARIBBEAN TO STUDY THE BASIS FOR A POSSIBLE DEVELOPMENT PROGRAM. HE HAD MENTIONED IT TO TRUDEAU, WHO THOUGHT IT WAS A GOOD IDEA, AND TO THE LEADER OF JAMAICA, MEXICO, COSTA RICA, ET.AL. AT BOGOTA. ALL AGREED THAT A MEETING SHOULD BE HELD QUIETLY UNDER THE TECHNICAL AUSPICES OF THE IDB SO THAT HIGH EXPECTATIONS WERE NOT CREATED. THE REPRESENTATIVE COUNTRIES WOULD BE THE US, CANADA, MEXICO, VENEZUELA, COSTA RICA, PANAMA, JAMAICA, TRINIDAD AND TOBAGO, AND COLOMBIA. THE MEETING'S PURPOSE WOULD BE TO SEE HOW TO CREATE A DEVELOPMENT COOPERATION PROGRAM IN THE CARIBBEAN. ALL WE NEED TO DO NOW IS TO GET THE IDB TO TAKE THE INITIATIVE, BUT FIRST WE SHOULD WAIT UNTIL MANLEY TALKS TO WILLIAMS.

4. AMBASSADOR YOUNG SUGGESTED THAT ONE WAY TO  
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CONVINCE WILLIAMS TO GO ALONG WAS TO HOLD THE MEETING IN TRINIDAD AND TOBAGO. CAP RESPONDED THAT THIS WAS A GOOD IDEA. MANLEY WILL SPEAK TO WILLIAMS. WE CAN DO THIS IN THE NEXT THIRTY DAYS. HE HAD NOT INCLUDED OTHER COUNTRIES SUCH AS GUYANA IN THE INITIAL MEETING. NAMLEY AND WILLIAMS ARE REPRESENTATIVE OF THE MAJOR POINTS OF VIEW IN THE CARIBBEAN. WE SHOULD ALSO INVITE THE CARIBBEAN DEVELOPMENT BANK. AFTERWARDS, WE CAN INVITE OTHER COUNTRIES LIKE HOLLAND. THE MEETING SHOULD BE DISCREET, SO AS TO RAISE THE LEAST POSSIBLE EXPECTATIONS. REFLECTING ON AMBASSADOR YOUNG'S SUGGESTION THAT THE MEETING BE HELD IN TRINIDAD AND TOBAGO, CAP, ON SECOND THOUGHT, PREFERRED THE IDB HEADQUARTERS IN WASHINGTON, WITH USE OF BANK EXPERTS.

5. CAP WENT ON THE EXPLAIN THAT THE OBJECTIVE OF THIS MEETING SHOULD BE TO PREPARE A FRAMEWORK FOR A PLAN TO ASSIST DEVELOPMENT AND INTEGRATION IN THE CARIBBEAN. THE PROBLEM IS INCULCATING IN THE CARIBBEAN A SENSE OF CONTRUCTIVE COOPERATION AND TO ASSIST DEVELOPMENT. IF NOT, THE AREA WILL FALL INTO

THE HANDS OF THE LEFT OR EVEN OF POLITICAL AND  
COMMERCIAL MAFIAS. THERE WILL BE MAJOR PROBLEMS  
IF WE DO NOT ACT IN TIME.

6. PEREZ-GUERRERO POINTED OUT THAT THE INTEGRATION  
WE SHOULD SEEK IS PRIMARILY AMONG THE ISLANDS OF THE  
CARIBBEAN. IF YOU INCLUDE CENTRAL AMERICAN THERE  
CANNOT BE INTEGRATION AND THE WORD TO USE WOULD BE  
COOPERATION. THE PLAN SHOULD BE TO FORCE THE ISLANDS  
TO COMPLEMENT THEIR ECONOMIES. THERE MUST BE SOME  
KIND OF COORDINATION AMONG THE ISLANDS BECAUSE MANY  
ARE NOT VAIBLE.

7. AMBASSADOR YOUNG AND CAP AGREED THAT THE US AND  
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VENEZUELA SHOULD CONTACT ORTIZ-MENA JOINTLY, IN  
CONCURRENT ACTIONS TO SHOW THAT WE ARE BOTH INTER-  
ESTED IN THIS.

8. JAMAICA: CAP THEN INQUIRED ABOUT THE US  
POSITION ON ASSISTANCE TO JAMAICA. AMBASSADOR YOUNG  
RESPONDED THAT WE WERE PLEASED THAT JAMAICA AND THE  
IMF HAD REACHED AGREEMENT. THE US AND JAMIACA WERE  
NEARLY AGREED ON A TWO-YEAR AID PACKAGE OF ROUGHTLY  
\$60 MILLION. TRINIDAD AND TOBAGO APPEARS PREPARED  
TO PROVIDE MORE AID, BUT ONLY IN THE CMONTEXT OF A  
CONSORTIUM. CAP NOTED THAT VENEZUELA HAD ALSO

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CEA-01 COME-00 FRB-03 XMB-02 OPIC-03 LAB-04  
SIL-01 /103 W

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R 182257Z AUG 77

FM USMISSION USUN NEW YORK

TO SECSTATE WASHDC 4950  
INFO AMEMBASSY CARACAS  
AMEMBASSY KINGSTON  
AMEMBASSY PORT OF SPAIN  
USMISSION GENEVA

C O N F I D E N T I A L SECTION 2 OF 3 USUN 2657

PROVIDED \$30 MILLION AND HAD BOUGHT \$20 MILLION IN JAMAICAN BONDS. WITH REGARD TO JAMICIAN PLANS FOR A SMELTER CAP HAD TOLD THE JAMICANS THAT THIS WAS NOT ADVISABLE AND THAT THEY SHOULD CONSIDER A PARTNERSHIP WITH SHELL. MANLEY LIKE THE IDEA. JAMAICA WAS FACING VERY GRAVE ECONOMIC DIFFICULTIES. THE US, VENEZUELA AND JAMAICA SHOULD STUDY A CO-OPERATIVE PLAN TO HELP JAMAICA AND GIVE IT SOME ECONOMIC SECURITY. TRINIDAD SHOULD HELP, ALTHOUGH WILLIAMS IS UNPREDICTABLE.

9. AMBASSADOR YOUNG STRESSED JAMAICA'S NEED FOR HELP IN THE PRIVATE SECTOR. HE ASKED CAP TO LET THE PRIVATE SECTOR PEOPLE WHO VISIT HIM KNOW OF HIS DESIRE THAT THEY HELP JAMAICA. JAMAICAN TOURISM WAS UNDERCUT BY THE US PRESS, AND IT WOULD HELP IF CAP COULD LET BANKERS AND BUSINESSMEN KNOW OF VENEZUELAN SUPPORT FOR ITS TOURIST INDUSTRY. CAP NOTED THAT HE HAD DISCUSSED THIS PROBLEM WITH  
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SECRETARY KISSINGER IN AN ATTEMPT TO REACH AGREEMENT ABOUT WHAT TO DO ABOUT THE JAMAICAN ECONOMY. THE US CAN DO MORE -- FOR INSTANCE, INVITE MANLEY TO WASHINGTON. THE US SIDE RESPONDED THAT AN INFORMAL VISIT IS TENTATIVELY SCHEDULED FOR NOVEMBER.

10. NORTH/SOUTH: CAP INDICATED THAT HE HAD GIVEN PRESIDENT CARTER A LETTER ON THIS SUBJECT AND HAD RECEIVED A VERY POSITIVE RESPONSE IN RETURN. WE MUST NOW DEVELOP A FRAMEWORK WITHIN THE UN TO CONTINUE PROGRESS. THE US ADMINISTRATION APPEARS TO RECOGNIZE THAT THE FOCUS OF THE WORLD TODAY IS NOT EAST/WEST ISSUES, BUT NORTH/SOUTH. PEREZ-GUERRERO ADDED THAT THERE WILL BE LITTLE TIME TO DISCUSS THIS FRAMEWORK ISSUE DURING THE SESSION, SO WE NEED TO PREPARE THE GROUND NOW FOR THE DIALOGUE IN THE UN. ALL AGREED THAT IT WAS A GOOD IDEA TO END THE NORTH/SOUTH DIALOGUE IN CIEC. BUT WHILE CIEC WAS NOT EXTREMELY SUCCESSFUL, AND CLEARLY NOT AS GOOD AS WE EXPECTED, IT WAS NOT A FLOP EITHER. WE MUST NOW BUILD ON WHAT WAS DONE THERE. CAP INDICATED THAT HE HAD

REVIEWED THIS WITH PRESIDENT CARTER, AND HE DISCUSSED THIS WITH SECRETARY VANCE AS WELL. HOW CAN WE MAKE THE UN WORK IN THIS AREA? HOW CAN WE MOVE WHAT WE DID IN PARIS INTO THE UN? VENEZUELA BELIEVES THAT IT WOULD BE USEFUL TO INCLUDE SOME 30-50 COUNTRIES. THIS ASSURES THAT THE EC WILL NOT BE REPRESENTED AS ONE VOCIE. CAP HAS DISCUSSED THIS IDEA WITH THE GROUP OF 77 AND THE US HAD AGREED TO DISCUSS THIS WITH THE G-8. IN VENEZUELA'S CONSULTATIONS IT FOUND SOME GROUP OF 77 COUNTRIES RELUCTANT TO HAVE A CIEC-TYPE GROUP IN THE UN. THERE HAD BEEN DIFFICULTY AT CIEC WITH THIS LIMITED GROUP FORMULA. THERE ARE CONFIDENTIAL

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115 COUNTRIES ON THE LDC SIDE, WHILE MOST OF THE DEVELOPED COUNTRIES WERE REPRESENTED AT CIEC IN THE G-8. FOR THIS REASON CIEC COULD NOT HAVE LASTED. THE PROPOSED UN FORMULA IS A VARIANT OF THIS. WE COULD HAVE PERHAPS 35 COUNTRIES. THIS WOULD INCLUDE THE TWO GROUPS AT PARIS (ADDING A FEW TO THE G-8 ASSUMING THE EC IS NOT REPRESENTED BY ONE VOCIE), PLUS THREE FROM EASTERN EUROPE AND THE PRC. WE SHOULD NOT, HOWEVER, TRY TO FORCE THIS ARRANGEMENT, SINCE THE PRESENT G-77 ATTITUDE IS NEGATIVE. WE ALSO SUGGESTED USE OF ECOSOC FOR THIS PURPOSE, IN AN ATTEMPT TO BE MORE ACCEPTABLE TO YOU; BUT THIS WOULD SWELL THE NUMBERS INVOLVED IN THE DISCUSSION. THE MAIN OBJECTIVE IS TO DEMONSTRATE THE INTER-DEPENDENCE AMONG THE ISSUES. WE SHOULD TRY TO AGREE ON A PRODECURE TO CARRY THE ISSUES FORWARD BEYOND PARIS. THE GROUP SHOULD MEET APPROXIMATELY EVERY MONTH FOR A LIMITED PERIOD OF, SAY, ONE YEAR, WHICH WOULD ENABLE IT TO FINISH ITS WORK IN ITME FOR THE BEGINNING OF THE UN DEVELOPMENT DECADE.

11. AMBASSADOR YOUNG REPLIED THAT OUR CONCERN WAS NOT SO MUCH WITH FORM, ON WHICH WE ARE FLEXIBLE. IN ORDER TO MAKE PROGRESS, HOWEVER, SUCH A GROUP SHOULD MEET OCCASIONALLY AT THE MINISTERIAL LEVEL. CAP RESPONDED THAT AMBASSADOR YOUNG'S REMARKS WERE EXTREMELY IMPORTANT. AT THE WHITE HOUSE DISCUSSION, THIS IDEA OF A COMMITTEE HAD BEEN DISCUSSED, BUT THE G-77 DID NOT APPEAR TO LIKE IT. FLEXIBILITY IS THEREFORE NECESSARY. WE NO LONGER SUSPECT THAT THE US IS TRYING TO DIVIDE THE THIRD WORLD ON THIS ISSUE, WITH SOME FAVORING THE COMMITTEE APPROACH AND OTHERS STRONGLT OPPOSED. CAP ADDED THAT WE SHOULD CONTINUE TO EXPLORE THIS IDEA. IN UNCTAD THE BOARD WILL MEET NEXT AT THE MINISTERIAL LEVEL AT THE BEGINNING OF NEXT YEAR. THE IDEA OF MINISTERIAL-LEVEL MEETINGS

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IS SIGNIFICANT TO MAKE ISSUES MOREPRECISE AND UNDERSTOOD. AMBASSADOR YOUNG INDICATED THAT THERE COULD ALSO BE SPECIAL GROUP ON ECONOMICS AND TECHNOLOGY. CAP UNDERLINED HIS DESIRE NOT TO GIVE TOO MUCH PROMIENESS TO ANY PARTICULAR SUBJECT, BUT TO STUDY ALL PROBLEMS EQUALLY AND IN RELATION TO EACH OTHER .BUT WE MUST CONITNUE SEARCHING FOR A FORMULA PRIOR TO SEPTEMBER 31.

12. JOINT OPEC AND DC DEVELOPMENT INITIATIVE:  
CAP TEN TURNED TO THE POSSIBLE CREATION OF A NEW GLOBAL DEVELOPMENT FUND. HE HAD DISCUSSED THIS IDEA IN THE MIDDLE EAST. THE PLAN IS TO CREATE A LARGE DEVELOPMENT FUND FOR THE THIRD WORLD, LIKE A MARSHALL PLAN. IT WOULD COMBINE OPEC REVENUES AND BONDS WITH INDUSTRIAL COUNTRY ECONOMIC PARTICIPATION AND

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R 182257Z AUG 77  
FM USMISSION USUN NEW YORK  
TO SECSTATE WASHDC 4951  
INFO AMEMBASSY CARACAS  
AMEMBASSY KINGSTON  
AMEMBASSY PORT OF SPAIN  
USMISSION GENEVA

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TECHNOLOGY. IF WE CAN WORK IT OUT AND GET THE BACKING OF OPEC AND THE THIRD WORLD, IT COULD

FACILITATE NORTH/SOUTH RELATIONS AND OPEN THE WAY TO THE CREATION OF THE NIEO. NEITHER CONVENTIONAL AID NOR THEOPEC FUND ARE ADEQUATE. NETHER ACHIEVES THE OBJECTIVES WE SEARCH FOR. THEPROBLEMS OF THE THIRD WORLD INCREASINGLY AFFECT THE DEVELOPED NATIONS AS WELL. AS LONG AS LDC PURCHASING POWER DOES NOT INCREASE THEE WILL BE NO RECOVERY IN THE DEVELOPED NATIONS. IT IS THEREFORE GOOD BUSINESS FOR THE DEVELOPED NATIONS TO HELP THE LDC'S DEVELOP. THE WORLD'S PROBLEMS ARE NOT THE SAME AS BEFORE. IT IS IMPORTANT THAT PRESIDENT CARTER, AND FOR THE MATTER THE EUROPEANS, UNDERSTAND THIS. THE PROBLEM NOW IS TIME, WHICH REQUIRES A SPEEDY SOLUTION TO THIS PROBLEM. AGREEMENT ON THE COMMON FUND WOULD ALSO HELP A GREAT DEAL.

13. PEREZ EMPHASIZED THAT HIS PROPOSAL WOULD  
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STRENGTHEN INDUSTRIAL COUNTRY COOPERATION WITH THE THIRD WORLD. THE PRIVATE SECTOR WOULD HAVE A KEY ROLE TO PLAY AS WELL, FOR THE TRANSNATIONALS WOULD BE OPERATING UNDER THE NEW RULES OF THE GAME THAT WOULD EMERGE IN THE COURSE OF IMPLEMENTING THE PROPOSAL.

14. AMBASSADOR YOUNG CONCLUDED BY PRAISING THE PERSONAL INTEREST AND LEADERSHIP OF CAP IN THE SUBJECTS MENTIONED AND UNDERLINING OUR DESIRE TO WORK WITH VENEZUELA IN DEVELOPING POLICIES WHICH RESPOND TO THE PROBLEM DISCUSSED.

YOUNG

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## Message Attributes

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